

# PROGRESSIVE FINLEASE LIMITED

Registered Office : 500, 5<sup>th</sup> Floor, ITL Twin tower, Netaji Subhash Place, Delhi - 110034

E-mail : info@progressivefinlease.in Website : www.progressivefinlease.in

CIN : L65910DL1995PLC064310

17<sup>th</sup> May, 2023

The Manager,  
Listing Department,  
Metropolitan Stock Exchange Limited  
Vibgyor Tower, 4th Floor, Plot No. C-62,  
G-Block, Opp. Trident Hotel,  
Bandra Kurla Complex,  
Mumbai- 400098

Symbol: PROGFIN

Dear Sir,

Sub: Compliance Certificate pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We herewith enclose compliance certificate pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, for the period 1st April 2022 to 31st March 2023, duly signed by the Practicing Company Secretary, Ms. Preeti Jain, having COP 14964. This is for your information and records.

Thanking you,

Yours faithfully,

For **Progressive Finlease Limited**

For Progressive Finlease Limited

*Sanjay Mehta*  
Director

Director



# JAIN PREETI & COMPANY

Company Secretaries

Add.: E-21, 286 -287 Sector-3 Rohini Delhi-110085

Mob.: 09953072474

Membership No. A29541, COP-14964

## Secretarial compliance report

Progressive Finlease Ltd

for the year ended 31<sup>st</sup> March, 2023.

I, Preeti Jain, have examined:

- all the documents and records made available to me and explanation provided by Progressive Finlease Ltd ("the listed entity"),
- the filings/ submissions made by the listed entity to the stock exchanges,
- website of the listed entity,
- any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31<sup>st</sup> March, 2023 ("Review Period") in respect of compliance with the provisions of :

- the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, including:-

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

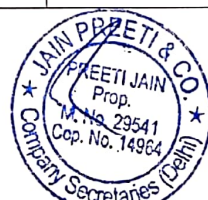


- Securities and Exchange Board of India (Delisting of Equity Shares) (Amendment) Regulations, 2016;
- Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009;
- Securities and Exchange Board of India (Depository Participant) Regulations, 2018;

and circulars/ guidelines issued thereunder;

I hereby report that, during the Review Period the compliance status of the listed entity is appended below;

Sr. No	Particulars	Compliance status (Yes/ No/ NA)	Observations/ Remarks by PCS*
1	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)	YES	NO
2	Adoption and timely updation of the Policies: All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/ guidelines issued by SEBI	YES	NO
3	Maintenance and disclosures on Website: The Listed entity is maintaining a functional website Timely dissemination of the documents/ information under a separate section on the website Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website	YES	NO
4	Disqualification of Director: None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013	YES	NO



5	To examine details related to Subsidiaries of listed entities: (a) Identification of material subsidiary companies (b) Requirements with respect to disclosure of material as well as other subsidiaries	NA	NA
6	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	YES	NO
7	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations	YES	NO
8	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee	YES	NO
9	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	YES	NO
10	Prohibition of Insider Trading: The listed entity is in compliance with	YES	NO

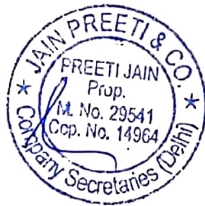




	Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015		
11	Actions taken by SEBI or Stock Exchange(s), if any: No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder	--	-
12	Additional Non-compliances, if any: No any additional non-compliance observed for all SEBI regulation/ circular/guidance note etc.	-	-

For Jain Preeti & Co.  
Company Secretaries

*Preeti*  
Preeti Jain  
Proprietor  
Mem. No. A29541  
COP-14964



Place : Delhi  
Date: 17.5.2023

UDIN: A029541E000322636