

# PROGRESSIVE FINLEASE LIMITED

Registered Office : 500, 5<sup>th</sup> Floor, ITL Twin tower, Netaji Subhash Place, Delhi - 110034

E-mail : info@progressivefinlease.in Website : www.progressivefinlease.in

CIN : L65910DL1995PLC064310

18<sup>th</sup> April, 2023

To,

**The Manager,  
Listing Department,  
Metropolitan Stock Exchange Limited  
Vibgyor Tower, 4<sup>th</sup> Floor, Plot No. C-62,  
G-Block, Opp. Trident Hotel,  
Bandra Kurla Complex,  
Mumbai- 400098**

SCRIP CODE: PROGFIN

Sub: Non-Applicability of Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended 31<sup>st</sup> march, 2023

Dear Sir/Madam,

With reference to the above captioned subject and pursuant to regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company is not having paid-up equity share capital exceeding Rs. 10.00 crores and Net worth exceeding Rs. 25.00 crores, therefore Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is not applicable to our Company. Certificate towards Non applicability is attached herewith for your reference. Let us inform if any further clarification required.

Thank You.

For Progressive Finlease Limited

For Progressive Finlease Limited

Director

*Harshit Mehta*  
Director

**NON-APPLICABILITY/NON-SUBMISSION OF CORPORATE GOVERNANCE REPORT FOR THE QUARTER  
ENDED ON DECEMBER, 2022**

This is to certify that in order to comply with Regulation 27(2) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with clause 15 of chapter IV SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Paid up Equity Share capital of the Company is Rs. 10 cr/- and the net worth of the company is below 25 Cr. as on 31.03.2023 and hence Corporate Governance provisions are not applicable to the Company and Company is not required to submit corporate governance report for the quarter ended on March, 2023. You are therefore requested to take the same on your record.

Thank You.

For Progressive Finlease Limited

For Progressive Finlease Limited

Director

*Harsh K Mehta*  
Director